

FISCAL NOTE

TO: Chief Clerk of the Senate
Chief Clerk of the House

FROM: James A. Davenport, Executive Director

DATE: February 23, 1996

SUBJECT: **SB 2191 - HB 2470**

This bill, if enacted, will allow any unexpended funds at year-end that were appropriated to the Property Tax Relief program in the Comptroller of the Treasury not to revert, but to be carried forward into the next fiscal year to remain in the program until expended.

The fiscal impact from enactment of this bill is estimated to be a decrease to the General Fund of approximately \$427,000 for the year ending June 30, 1996. Any decrease in subsequent years would be dependent upon the appropriation and expenditures levels for the program.

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, reading "James A. Davenport". The signature is fluid and cursive, with the first letters of the first and last names being capitalized and prominent.

James A. Davenport, Executive Director